

## FOR IMMEDIATE RELEASE

## EVERGREEN HOME LOANS RECORDS BEST QUARTER IN COMPANY HISTORY

**BELLEVUE, Wash.** – **August 2, 2016** – <u>Evergreen Home Loans</u>, a full-service direct home loan lender offering origination, funding and home loan servicing with offices in six Western states, announced today that the second quarter of 2016 was the best in company history.

## Key highlights:

- 35 percent increase in loan volume over the previous record quarter
- 30 percent increase in origination over the previous record quarter
- 30 percent increase in loan volume for the first six months of 2016 in comparison to the first six months of 2015
- 23 percent increase in loans originated for the first six months of 2016 in comparison to the first six months of 2015
- 25 percent increase in associates since 2015
- 22 percent increase in branches since 2015

"The second quarter of 2016 showcases the amazing growth Evergreen has in all the states we serve," said Don Burton, president of Evergreen Home Loans. "Our success is due to our unique culture and the associates we hire. We empower our associates to collaborate, to share best practices, and consistently deliver service that creates that WOW moment for our customers."

Evergreen Home Loans began with just five employees in West Seattle, Washington in 1987. Over the years the company has grown to more than 637 associates and 43 branches since its founding.

"Our associates continue to step up to meet demand for home loans in all of our markets," said David Floan, executive vice president, loan production. "Our loan officers are increasing their production through company improvements in technology and staffing levels. These investments help us close more quickly and meet our closing dates on time and as promised." At the same time, we're maintaining an overall turnover rate of just 16 percent."

The company has no plans to slow down through the balance of 2016 and will continue to develop innovative products and services for consumers across the Western United States.

## **About Evergreen Home Loans**

Headquartered in Bellevue, Washington, Evergreen Home Loans is a full-service direct lender with regional offices throughout the Western United States. For nearly three decades, Evergreen has served local neighborhoods with affordable home loan products while focusing exclusively on home lending. A+ rated by the Better Business Bureau and a proud member of the Seattle Mortgage Bankers Association and the Washington Mortgage Lenders Association, Evergreen offers a full range of loan products including FHA and VA, Conventional, Jumbo, USDA loans, refinancing, and construction financing programs.

More information about Evergreen can be found on its website at <a href="www.evergreenhomeloans.com">www.evergreenhomeloans.com</a>. Evergreen Home Loans is a registered trade name of Evergreen Moneysource Mortgage Company® NMLS ID 3182. For individual and company license information visit <a href="www.nmlsconsumeraccess.org/">www.nmlsconsumeraccess.org/</a>.

Media Contact: Chris Guizlo, for Evergreen Home Loans, cguizlo@feareygroup.com or 206-343-1543